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833 EAST MICHIGAN STREET • SUITE 1800 MILWAUKEE, WISCONSIN 53202-5615

TEL · 414.273.3500 FAX · 414.273.5198

www.GKLAW.COM

Bspahn@gklaw.com Direct: (414) 287-9314

June 5, 2018

VIA FACSIMILE

The Honorable Debra Freeman United States Magistrate Judge Southern District of New York 40 Centre Street New York, New York 10007

Re: K7 Design Group, Inc. v. Fashion Angel Enterprises et al.

U.S. District Court - Southern District of New York Case No. 17-CV-6943

Dear Judge Freeman:

I write on behalf of Defendant-Counterclaim Plaintiff M&G Partners, LLP d/b/a Fashion Angel Enterprises ("Fashion Angels") and Plaintiff-Counterclaim Defendant K7 Design Group, Inc. ("K7") to inform you that Fashion Angels and K7 have reached a settlement in principle in this matter. Fashion Angels and K7 will formalize their agreement and file a stipulation of dismissal of the claims pursuant to Fed. R. Civ. P. 41(a)(1)(A)(ii) as soon as practicable. Accordingly, the settlement conference currently scheduled for Thursday, June 7, 2018 can be removed from the calendar.

Please contact me if you have any questions.

Sincerely,

GODFREY & KAHN, S.C.

/s/ Brian C. Spahn

Brian C. Spahn

cc: The Honorable George B. Daniels (via ECF)
Adam Katz (via email)
Hilary Dinkelspiel (via email)
Carl Regelmann (via email)